

Council Budget Summary 2022/2023

Appendix B

Line Ref	Service	Base Budget 2021/2022 £	Draft Base Budget 2022/2023 £
1	Strategic Management	4,002,350	4,002,350
2	Adult Social Care	97,950,850	101,680,150
3	Children's Social Care	47,481,750	51,781,750
4	Communities	17,420,250	17,680,250
5	Corporate Resources	3,959,000	4,439,000
6	Economic Growth and Housing	6,463,600	6,463,600
7	Education Excellence	10,548,200	10,798,200
8	Health and Wellbeing	18,714,850	18,714,850
9	Highways and Public Protection	11,152,050	11,152,050
10	Operational In-House Services	13,740,600	14,480,600
11	Other Services	2,923,000	2,923,000
12	Net Cost of Services	234,356,500	244,115,800
13	Debt Repayment / Net Interest	8,676,800	8,605,800
14	Sub total	243,033,300	252,721,600
15	Levies	34,568,000	35,268,000
16	Application of Provisions / Reserves / Corporate Expenditure	-23,655,500	-13,277,250
17	Capitalisation	-1,566,000	-1,566,000
18	Corporate / One-Off Savings	-833,550	-1,862,550
19	Inflationary Items to be Allocated	576,768	8,178,570
20	Corporate Savings to be allocated to Services	0	0
21	Total	252,123,018	279,462,370
22	Specific Government Grants	-22,006,100	-22,006,100
23	Non-Specific Government Grants	-40,851,579	-49,723,529
24	Total	189,265,339	207,732,741

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Line Ref	Service	Base Budget 2021/2022 £	Draft Base Budget 2022/2023 £
25	Increase in General Balances	1,500,000	2,892,000
26	Total Budget Requirement	190,765,339	210,624,741
27	Add Parish Precepts	1,208,201	1,208,201
28	Total Net Expenditure	191,973,540	211,832,942
<u>SUMMARY OF GENERAL BALANCES</u>			
29	Balances Brought Forward	11,277,822	12,777,822
30	Increase in Balances	1,500,000	2,892,000
31	Balances Carried Forward	12,777,822	15,669,822

<u>FINANCING OF SEFTON'S BUDGET REQUIREMENT</u>		
Total Budget Requirement	190,765,339	210,624,741
Less: Revenue Support Grant	0	0
Top-Up Grant	-21,314,934	-22,150,523
Business Rates Receipts	-29,105,184	-38,148,773
Collection Fund Deficit / Surplus (-) - Council Tax	1,483,474	-1,699,036
Sefton Requirement from Council Tax	141,828,695	148,626,409
Band D Council Tax	1,714.52	1,765.78
Illustrative Council Tax Increase	4.99%	2.99%

Note that the Sefton Requirement from Council Tax and quoted Band D Council Tax in 2022/2023 is based on a Council Tax increase that is for illustrative purposes only.